### **Economic Development**

The \$39.4 million Economic Development program is funded with Community Reinvestment funds, Sports Facilities funds, lease-purchase financing and 2001 bonds.

Community Reinvestment funds are planned for business redevelopment projects in the downtown area and art enhancements at Sky Harbor Center. 2001 bonds are planned to acquire land for central city residential development projects and to construct infrastructure for central city redevelopment projects. Finally, lease-purchase financing is included for the Phoenix Union High School property acquisition, for participation in the Translational Genomics Institute (TGEN) and International Genomics Consortium (IGC) projects, and for America West Arena renovations.

CITY OF PHOENIX, ARIZONA

## 2004-2009 CAPITAL IMPROVEMENT PROGRAM

#### **Economic Development**

Capital Improvement Program Summary

Project Summary		2004-05	2005-06		2006-07	2007-08	 2008-09	Total
Downtown	\$	21,959,000	\$ 1,900,000	\$	1,900,000	\$ 900,000	\$ 900,000	\$ 27,559,000
Sky Harbor Center		333,000	150,000	•	150,000	150,000		783,000
Sports Facilities		11,000,000				, <u>-</u>	-	11,000,000
Percent for Art		8,000	13,000		-	-	-	21,000
Total	\$	33,300,000	\$ 2,063,000	\$	2,050,000	\$ 1,050,000	\$ 900,000	\$ 39,363,000
Source of Funds								
Operating Funds								
Community Reinvestment	\$	3,733,000	\$ 1,050,000	\$	1,050,000	\$ 1,050,000	\$ 900,000	\$ 7,783,000
Operating Grants		1,500,000	-		-	-	-	
Sports Facilities		1,500,000	-			-	-	1,500,000
Total Operating Funds	\$	6,733,000	\$ 1,050,000	\$	1,050,000	\$ 1,050,000	\$ 900,000	\$ 9,283,000
Bond Funds:								
2001 Bonds	\$	6,587,000	\$ 13,000	\$	-	\$ -	\$ -	\$ 6,600,000
Other Financing								
Lease Purchase	\$	19,980,000	\$ 1,000,000	\$	1,000,000	\$ -	\$ -	\$ 21,980,000
Total Sources of Funds	-\$	33,300,000	\$ 2,063,000	\$	2,050,000	\$ 1,050,000	\$ 900,000	\$ 39,363,000

CITY OF PHOENIX, ARIZONA

# City of Phoenix, Arizona 2004-2009 Capital Improvement Program Economic Development

Project No.	Project Title	2004-05	2005-06	2006-07	2007-08	2008-09	Tota
R87000001 CENTRAL CITY REVITALIZATION PERCENT FOR ART		Function:	Percent for Art	rt Distri		ct: Various	
Acquire artwo	rk for Central City Revitalization 2	2001 Bond projects.					
Equipment or	Other	8,000	13,000	# 100 to the second to the sec	-	-	21,000
Pro	ject Total	\$8,000	\$13,000	-	-	-	\$21,000
2001 Neighbo Centers Bonds	rhood Protection & Senior s	8,000	13,000	-	-	-	21,000
Fun	ding Total	\$8,000	\$13,000	•	•	-	\$21,000
ED10000001 Business rede	DOWNTOWN COMMUNITY Fovelopment projects within the do		Function:	Downtown		Distric	et: 8
Study		300,000	-	-	_		300,000
Equipment or	Other	3,100,000	900,000	900,000	900,000	900,000	6,700,000
Pro	ject Total	\$3,400,000	\$900,000	\$900,000	\$900,000	\$900,000	\$7,000,000
Downtown Co	mmunity Reinvestment Fund	3,400,000	900,000	900,000	900,000	900,000	7,000,000
Fun	ding Total	\$3,400,000	\$900,000	\$900,000	\$900,000	\$900,000	\$7,000,000
ED10000008 Acquire land for	CENTRAL CITY REVITALIZATE DEVELOPMENT PROJECTS or Central City residential develo		Function:	Downtown		Distric	ct: 4, 7 & 8
Land Acquisiti	on	1,500,000	-	-	-	-	1,500,000
Pro	ject Total	\$1,500,000	-	-	-	-	\$1,500,000
2001 Neighbo Centers Bond:	rhood Protection & Senior s	1,500,000	-	-	-	-	1,500,000
Fun	ding Total	\$1,500,000	-	•	•	-	\$1,500,000
ED10000009  Construct off-s	CENTRAL CITY REVITALIZA INFRASTRUCTURE site improvements for Central Cit			Downtown		Distric	et: 4, 7 & 8
Construction	and the second s	2,079,000		-	-	-	2,079,000
Pro	ject Total	\$2,079,000	-		•		\$2,079,000
0004 NI=!=bb=	rhood Protection & Senior	2,079,000	-	-	-	-	2,079,000
	S						
Centers Bonds	s ading Total	\$2,079,000	-	•	-	-	\$2,079,000
Centers Bond Fun ED10000011		OOL PROPERTY		-  Downtown  Streets for redev	elopment purp	Distric	
Centers Bonds Fun ED10000011 Acquire prope	PHOENIX UNION HIGH SCHO	OOL PROPERTY			- elopment purp -		
ED1000011  Acquire prope  Study	PHOENIX UNION HIGH SCHO ACQUISITION orty located on the north side of V	OOL PROPERTY an Buren street betwe			elopment purp - -	ooses.	ct: 8
ED1000011 Acquire prope Study Land Acquisiti	PHOENIX UNION HIGH SCHO ACQUISITION orty located on the north side of V	OOL PROPERTY an Buren street betwee			- elopment purp - - -	ooses.	500,000
ED10000011 Acquire prope Study Land Acquisiti	PHOENIX UNION HIGH SCHO ACQUISITION orty located on the north side of V	DOL PROPERTY an Buren street between 500,000 7,000,000			- elopment purp - - -	ooses.	500,000 7,000,000
ED1000011 Acquire prope Study Land Acquisiti Pro	PHOENIX UNION HIGH SCHO ACQUISITION orty located on the north side of V	500,000 7,000,000 \$7,500,000			elopment purp - - - -	ooses.	500,000 7,000,000 \$7,500,000

## City of Phoenix, Arizona 2004-2009 Capital Improvement Program Economic Development

	Project Title	2004-05	2005-06	2006-07	2007-08	2008-09	Tot
II G	RANSLATIONAL GENOMIC NSTITUTE (TGEN) AND THE RENOMICS CONSORTIUM EN/IGC facilities.	E INTERNATIONAL	Functio	on: Downtown		Distric	ct: Citywide
Johnstruct the Tal	LIVIGO lacilides.						
Construction		700,000	-		-	-	700,000
Project	t Total	\$700,000	-	-	-	-	\$700,000
Sports Facilities L	Lease Purchase	700,000	-	-	-	-	700,000
Fundin	ng Total	\$700,000	-	-	-	•	\$700,000
	ILMORE PROPERTY ACQU			n: Downtown		Distric	ct: 8
Acquire 72 parcel	ls north of Fillmore in the do	wntown redevelopme	ent area for rede	evelopment.			
and Acquisition		1,780,000	-	<del>-</del>		-	1,780,000
Construction		500,000	-	-	-	-	500,000
Project	t Total	\$2,280,000	•	-	-	-	\$2,280,000
CED Lease Purch	hase	2,280,000	-	-	-	-	2,280,000
Fundin	ng Total	\$2,280,000	<u> </u>	-	-	-	\$2,280,000
D10000014 IC	GC/TGEN OPERATIONS		Functio	n: Downtown		Distric	et: 8
Operational and n	maintenance support for the	TGEN/IGC facilities.					
Equipment or Oth	ner	2,500,000	1,000,000	1,000,000	-		4,500,000
Project		\$2,500,000	\$1,000,000	\$1,000,000	-	-	\$4,500,000
Sports Facilities L	_ease Purchase	1,000,000	1,000,000	1,000,000	-	_	3,000,000
Sports Facilities		1,500,000	-	-	-	-	1,500,000
-	ig Total	\$2,500,000	\$1,000,000	\$1,000,000	-	-	\$4,500,000
Fundin	ig Total GEN 4TH FLOOR IMPROV			\$1,000,000 on: Downtown	-	Distric	\$4,500,000 et: 8
Fundin ED10000016 T		EMENTS			<del>-</del>		
Fundin ED10000016 To Fenant improvem	GEN 4TH FLOOR IMPROV	EMENTS e TGen facilities.	Functio			Distric	ot: 8
Fundin ED10000016 To Fenant improvem Construction	GEN 4TH FLOOR IMPROV ents for the fourth floor of th	EMENTS e TGen facilities. 2,000,000					2,000,000
Fundin ED1000016 To Fenant improvem Construction Project	GEN 4TH FLOOR IMPROV nents for the fourth floor of th	EMENTS e TGen facilities.  2,000,000 \$2,000,000	Functio		-	Distric	2,000,000 \$2,000,000
Fundin ED1000016 To Tenant improvem Construction Project TGEN Federal Gr	GEN 4TH FLOOR IMPROV nents for the fourth floor of th t Total	EMENTS e TGen facilities.  2,000,000 \$2,000,000 1,500,000	Functio		- - - - -	Distric	2,000,000 \$2,000,000
Fundin ED1000016 To Tenant improvem Construction Project TGEN Federal Gr Sports Facilities L	GEN 4TH FLOOR IMPROV nents for the fourth floor of th t Total	EMENTS e TGen facilities.  2,000,000 \$2,000,000	Functio		- - - - - -	Distric	2,000,000 \$2,000,000 1,500,000 500,000
Fundin ED10000016 To Fenant improvem Construction Project IGEN Federal Gr Sports Facilities L Fundin	GEN 4TH FLOOR IMPROV nents for the fourth floor of the t Total rant Lease Purchase	EMENTS e TGen facilities.  2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000	Functio	n: Downtown		Distric	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000
Fundin ED1000016 To enant improvem Construction Project GEN Federal Gr Sports Facilities L Fundin	GEN 4TH FLOOR IMPROV nents for the fourth floor of th t Total rant Lease Purchase	EMENTS e TGen facilities.  2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000	Functio			Distric	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000
Fundin ED1000016 To Fenant improvem Construction Project GEN Federal Gr Sports Facilities L Fundin ED20000001 To Percent for Arts p	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase ing Total	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000	Function	on: Downtown	- - - - Center	Distric	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000
Fundin ED1000016 To Fenant improvem Construction Project FGEN Federal Gr Sports Facilities L Fundin ED2000001 To Percent for Arts p	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase ag Total UNE IN TO PUBLIC TRANS projects within Sky Harbor Ce	2,000,000 \$2,000,000 1,500,000 \$2,000,000 \$2,000,000 \$1,500,000 \$2,000,000 \$2,000,000	Function	on: Downtown  on: Sky Harbor (	- - - - - Center	Distric	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000
Fundin ED1000016 To Tenant improvem Construction Project FGEN Federal Gr Sports Facilities L Fundin ED2000001 To Percent for Arts p Construction Project	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase ing Total CUNE IN TO PUBLIC TRANS projects within Sky Harbor Ce	2,000,000 \$2,000,000 \$1,500,000 \$500,000 \$2,000,000 \$1,500,000 \$2,000,000 \$2,000,000 \$2,000,000 \$333,000 \$333,000	Function	on: Downtown	- - - - Center 150,000 \$150,000	Distriction Distriction	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 et: 8
Fundin ED1000016 To Fenant improvem Construction Project GEN Federal Gr Sports Facilities L Fundin ED2000001 To Percent for Arts p Construction Project Sky Harbor %Arts	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase ag Total UNE IN TO PUBLIC TRANS projects within Sky Harbor Ce	2,000,000 \$2,000,000 1,500,000 \$2,000,000 \$2,000,000 \$1,500,000 \$2,000,000 \$2,000,000	Function	on: Downtown  on: Sky Harbor (	- - - - - Center	Distriction	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 et: 8
Fundin ED1000016 To Tenant improvem Construction Project TGEN Federal Gr Sports Facilities L Fundin ED2000001 To Percent for Arts p Construction Project Sky Harbor %Arts Fundin	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase tg Total CUNE IN TO PUBLIC TRANS projects within Sky Harbor Ce t Total ts Comm Reinvestment tg Total	2,000,000 \$2,000,000 \$1,500,000 \$500,000 \$2,000,000 \$2,000,000 \$333,000 \$333,000 \$333,000 \$333,000	Function	150,000 \$150,000 \$150,000	150,000 \$150,000 \$150,000 \$150,000	Distric	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 et: 8 783,000 783,000 \$783,000
Fundin ED1000016 To Tenant improvem Construction Project TGEN Federal Gr Sports Facilities L Fundin ED20000001 To Percent for Arts p Construction Project Sky Harbor %Arts Fundin ED30000006 A Various interior re	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase tg Total CUNE IN TO PUBLIC TRANS projects within Sky Harbor Ce t Total ts Comm Reinvestment tg Total CUMERICA WEST ARENA RE provations in the America W	2,000,000 \$2,000,000 \$1,500,000 \$2,000,000 \$2,000,000 \$2,000,000 \$333,000 \$333,000 \$333,000 \$1,500,000 \$333,000 \$333,000	Function	150,000 \$150,000 \$150,000 \$150,000	150,000 \$150,000 \$150,000 \$150,000	Distric	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 \$2,000,000 \$783,000 783,000 \$783,000
Fundin  ED1000016 To  Fenant improvem  Construction Project  GEN Federal Gr  Sports Facilities L  Fundin  ED2000001 To  Percent for Arts p  Construction Project  Sky Harbor %Arts  Fundin  ED3000006 A  Various interior refumber of suites.	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase tg Total CUNE IN TO PUBLIC TRANS projects within Sky Harbor Ce t Total ts Comm Reinvestment tg Total CUMERICA WEST ARENA RE provations in the America W	2,000,000 \$2,000,000 \$1,500,000 \$2,000,000 \$2,000,000 \$2,000,000 \$333,000 \$333,000 \$333,000 \$1,500,000 \$333,000 \$333,000	Function	150,000 \$150,000 \$150,000 \$150,000	150,000 \$150,000 \$150,000 \$150,000	Distric	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 \$2,000,000 \$783,000 \$783,000 \$783,000 \$783,000
Fundin  ED1000016 To  Fenant improvem  Construction Project  GEN Federal Gr  Sports Facilities L  Fundin  ED2000001 To  Percent for Arts p  Construction Project  Sky Harbor %Arts  Fundin  ED3000006 A  Various interior refumber of suites.	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase ag Total UNE IN TO PUBLIC TRANS projects within Sky Harbor Ce t Total s Comm Reinvestment ag Total MERICA WEST ARENA RE enovations in the America W	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 \$2,000,000 ST SHELTERS enter.  333,000 \$333,000 \$333,000 \$1,000 \$1,500,000 \$1,500,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$333,000 \$333,000 \$333,000 \$333,000 \$333,000 \$333,000	Function	150,000 \$150,000 \$150,000 \$150,000	150,000 \$150,000 \$150,000 \$150,000	Distriction Club sport	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 \$1,500,000 \$2,000,000 \$1,500,000 \$1,500,000 \$2,000,000 \$1,50
Fundin  ED1000016 To  Tenant improvem  Construction Project  TGEN Federal Gr Sports Facilities L Fundin  ED2000001 To  Percent for Arts p  Construction Project  Sky Harbor %Arts Fundin  ED30000006 A  Various interior renumber of suites.	GEN 4TH FLOOR IMPROV tents for the fourth floor of the t Total rant Lease Purchase ing Total TUNE IN TO PUBLIC TRANS projects within Sky Harbor Ce t Total is Comm Reinvestment ing Total MERICA WEST ARENA RE enovations in the America W	2,000,000 \$2,000,000 \$1,500,000 \$500,000 \$2,000,000 \$1,500,000 \$2,000,000 \$333,000 \$333,000 \$333,000 \$333,000 \$1,000,000 \$1,000,000	Function	150,000 \$150,000 \$150,000 \$150,000	150,000 \$150,000 \$150,000 \$150,000	Distriction Club sp.	2,000,000 \$2,000,000 1,500,000 500,000 \$2,000,000 \$2,000,000 \$783,000 \$783,000 \$783,000 \$783,000